

Annex 1: Economic Development

SP Holder	Tony Bennet	Workplans	Economic Development	EMAP	Leader of the Council / City Strategy
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Customer based improvement

PI code and description	CO Links	Council Plan	Previous Outturns			2005/2006			Frequency	Q1			Q2			Q3			Q4			Future Targets	
			02/03	03/04	04/05	Target	Forecast	Actual		A	M	J	J	A	S	O	N	D	J	F	M	06/07	07/08
C1: Customer satisfaction response at Future Prospects.	-	No	-	-	98%	97%			Twice Yearly		98% (2004/05)						97.50%						
Comments (please date and initial comments)	The figure of 98% was collated for 2004/05. The second survey for 2005/06 will take place in May 2006. However by using the figure collected in November this indicator is performing above the set target.																				Current	✓	
C2: VJ15a: York's unemployment rate below the regional rate	3.1, 3.2, Leader	Yes	1.9% below	1.8% below	1.5% below	1.2% below	1.3% below	1.5% below	Quarterly	1.3% below			1.3% below			1.5% below			1.5% below			1.2% below	1.2% below
Comments (please date and initial comments)	The smaller difference between the York and regional unemployment rates has arisen because of the relatively improved economic performance in the region. This is not unexpected due at least in part to the government policy of public investment to improve regional performance. Compared to an outturn of 1.5% below form 2004/05 the performance of this indicator can be seen as stable.																				Current	✓	
C3: VJ 15b: York's unemployment rate below the national rate	3.1, 3.2, Leader	Yes	1.4% below	1.4% below	1.2% below	1.0% below	1.20%	1.25%	Quarterly	1.2% below			1.2% below			1.3% below			1.3% below			1.0% below	1.0% below
Comments (please date and initial comments)	Performance for 2005/06 year end shows a continuation of performance shown in 2004/05 and keeps York on target in relation to improving national economic conditions.																				Current	✓	
C4: VJ15d: balance of firms where turnover has grown rather than fallen	3.1, 3.2, 3.5, 3.6, 7.2	Yes	New PI	New PI	23.50%	20%	12%	16.10%	Quarterly	19.7%			16.60%			15.10%			13.10%			20%	20%
Comments (please date and initial comments)	The performance of this indicator reflects national economic factors that have caused concern for business; reduced levels of consumer spending, higher interest rates, a falling housing market and increased energy prices to name the principal ones. These effects have clearly had an impression on the York economy too and the level of 20% as an average for the year has been missed by 3.9% under-achievement.																				Current	✗	
C5: VJ15c: (business confidence) balance of firms expecting turnover to rise in the future rather than fall	3.1, 3.2, 3.5, 3.6, 7.2	Yes	New PI	New PI	35.50%	20%	28%	29.60%	Quarterly	36.8%			31%			26.60%			24%			20%	20%
Comments (please date and initial comments)	Business confidence was relatively high in 2003 and 2004, benefiting from a favourable monetary policy regime and a buoyant housing market. Business confidence in the second half of 2005 fell back however despite these tightening factors, the PI of a net balance of 20% was achieved. There was one particularly poor result relating to the fourth quarter of 2005 (at a time of steeply rising oil and gas prices) which depressed the overall average for the financial year.																				Current	✓	
C6: VJ7a: Number of jobs created through Science City York	3.1, 3.2, 3.5, 3.6, 7.2	Yes	527 jobs	457 jobs	134(TBC) (July 03 - July 04)	400	no	134 (July 04 - July 05)	Annual	134 July 2004 - July 2005												Not set	Not set
Comments (please date and initial comments)	This indicator is below projection for 2004/5 due to changes in business confidence levels in bioscience and IT industries, with a hold on recruitment by a number of key companies. The creative sector has however grown by over 13% compared to 2003/04. Overall SCY businesses remain on track for long-term employment growth projections to 2021, where an average growth of 4-6% in employment levels is required.																				Current	✗	
C7: VJ7c: Number of science based start-ups generated through Science City York	3.1, 3.2, 3.5, 3.6, 7.2	Yes	4	11	24	Between 10 and 15 per annum	12	24 (July 04-July 05)	Annual	24												Not set	Not set
Comments (please date and initial comments)	This follows intensive business promoter work on a number of long term projects and the creation of a new proof of principle fund.																				Current	✓	
C8: VJ8b: visitor spend assessed through economic impact modelling	3.4, 7.1, York Pride	Yes	£292.9m (2002)	£290.9m (2003)	£283.6 (2004/ 05)	£270m	yes £270m	£283.6 (2004/05)	Annual	£283.6 (2004/05)												£270m	£270m
Comments (please date and initial comments)	The performance information from 2004/05 has met the 2005/06 data. 2005/06 data is not available until July.																				Current	✓	
C9: VJ3: % of residents using Future Prospects' services that obtain jobs or enter training	2.7 3.1, 3.2, 3.5, 3.6, 6.3, 6.4, 6.6, 7.2	Yes	23.42%	22.00%	20.50%	18%	on target	21%	Bi-Annual	16.84%												16%	Not set
Comments (please date and initial comments)	This indicator has met its target and shows a 0.5% improvement over the 2004/05 year end figure.																				Current	✓	
C11: VJ9e: number of new business starts	3.1, 3.7	Yes	148	158	202	128	128	140	Quarterly	34			22			27			57			141	Not set
Comments (please date and initial comments)	This indicator has not performed as well in 2005/06 as in 2004/05. However 2004/05 was a particularly good year for business creation therefore the figure was expected to be lower. Nevertheless the target was achieved and indeed exceeded by 9.4%.																				Current	✓	

Process based improvement

PI code and description	CO Links	Council Plan	Previous Outturns			2005/2006			Frequency	Q1			Q2			Q3			Q4			Future Targets	
			02/03	03/04	04/05	Target	Forecast	Actual		A	M	J	J	A	S	O	N	D	J	F	M	06/07	07/08
Comments (please date and initial comments)	There are no indicators in this section of the scorecard to be reported.																				Current		

Finance based improvement

PI code and description	CO Links	Council Plan	Previous Outturns			2005/2006			Frequency	Q1			Q2			Q3			Q4			Future Targets	
			02/03	03/04	04/05	Target	Forecast	Actual		A	M	J	J	A	S	O	N	D	J	F	M	06/07	07/08
F4: Amount of new funding freed up	-	No	-	-	-	£70k			Quarterly	£70k													
Comments (please date and initial comments)	This target was achieved in the first quarter of 2005/06.																				Current	✓	

Staff based improvement

PI code and description	CO Links	Council Plan	Previous Outturns			2005/2006			Frequency	Q1			Q2			Q3			Q4			Future Targets	
			02/03	03/04	04/05	Target	Forecast	Actual		A	M	J	J	A	S	O	N	D	J	F	M	06/07	07/08
S2: Number of staff days lost to sickness (and stress)	8.8	Element of corp. PI	-	-	6.6 days (1.65 per qtr)	13.5 days		14.01 days	Quarterly	2.4 days			1.74 days			3.83			5.23			12 days	11 days
Comments (please date and initial comments)		This indicator has not met its target of 14.01 days																			Current	✘	

Indicators not on the Service Plan

PI code and description	CO Links	Council Plan	Previous Outturns			2005/2006			Frequency	Q1			Q2			Q3			Q4			Future Targets	
			02/03	03/04	04/05	Target	Forecast	Actual		A	M	J	J	A	S	O	N	D	J	F	M	06/07	07/08
CCP3: Percentage of stall take ups in Newgate Market	2.7	Yes	78.00%	75.50%	73.00%	74.00%	73%	65.33%	Monthly	71%	73%	74%	78%	78%	73%	73%	75%	75%	60%	62%	50%	74.00%	75.00%
Comments (please date and initial comments)		This indicator has not met its target due to changing shopping habits and weather conditions. The market is undergoing a revamp and incentives are being offered to traders.																			Current	✘	
VJ9a: Number of new customers using the Business Advice Centre at 4 Fishergate	3.1, 3.7	Yes	1,775	1,177	1,161	1,271	1,271	1,417	Quarterly	346			233			369			469			1,398	Not set
Comments (please date and initial comments)		The performance figure of 1,417 is an improvement over 1,161 for 2004/05 and meets the set target.																			Current	✓	
VJ15e: Maintain a positive York Business Survey moving average employment figure	-	No	New PI	New PI	8.60%	Any outcome above 0%	12.50%	12.70%	Quarterly	12.70%			13.60%			12.50%			11,80%			Any outcome above 0%	Any outcome above 0%
Comments (please date and initial comments)		For 2005/06 this indicator has exceeded 2004/05 outturns. Despite some difficult trading conditions, the York economy has continued to grow its employed workforce. While harder trading conditions have faced employers over 2005/06, employers have not translated these into reducing employee levels																			Current	✓	
CCP2: Number of city centre events (including event markets) organised by City of York Council annually	-	No	32	30	31	31	34	34	Annual	34												31	Not set
Comments (please date and initial comments)		A more varied programme of events was offered in 2005 which increased the number of events held. Consequently this indicator has met and better the 2005/06 target and the 2004/05 outturn.																			Current	✓	
VJ10b: Number of companies created through york-england.com activities	3.4, 7.1, York Pride	Yes	18	3	11	10	4	5	Annual	5												Not set	Not set
Comments (please date and initial comments)		Currently there are 32 live enquiries that we are working on for York, this includes The Quilters Guild Museum who we have been working with for the past 3 years. There are two companies to count for 2006/07 in April 06. y-e.com went through a turbulent year 2005/06.																			Current	✘	